



Office of Mayor Peter Schwartzman

## PRESS RELEASE

### **Galesburg's City Energy Aggregation Program saved residences several millions of dollars on their electric bills over the past year.**

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Galesburg, IL (August 22, 2023) Galesburg residents have experienced great savings in their electric bills over the past 10 years, but especially in the past year. For over a decade, Galesburg's Electricity Aggregation Program has been extremely successful. It allows the City's governing body to adopt a competitive electricity rate for its residents. This program saved Galesburg residents over \$1 million from 2012-2021, but since the summer of 2022, is estimated to have saved them \$4.7-5.5 million, or between \$360-\$426 per residence. Currently, Galesburg residents in the program pay \$0.055 (or 5.5 cents) per kWh of electricity. Most other communities with aggregation are paying much higher rates; the Ameren average is now 9.4 cents (or 71% higher than Galesburg's rate). Among non-aggregated communities, the average electricity rate in Ameren territory has average 8.8 cents for the past year—60% higher than Galesburg. Even better, the City's Aggregation contract stipulates that all this electricity come from renewable energy sources as well.

So how was the savings determined? If we conservatively assume that the average Galesburg residence pays \$50 per month on electricity (supply charge only), then one can easily calculate how much such a family/individual has saved annually on their bill. In Galesburg, for those residences in the City's plan, this amounts to \$360-\$426. With close to 13,000 residences in Galesburg, this amounts to \$4.7 to \$5.5 million in potential savings just in the past 12 months.

For those residences that have opted out of the City's Plan, all can return to the plan very easily. Please consult this Galesburg City webpage for more information on our wonderful program:

[https://www.ci.galesburg.il.us/residents/resident\\_short\\_cuts/energy\\_aggregation.php](https://www.ci.galesburg.il.us/residents/resident_short_cuts/energy_aggregation.php)

Lastly, I provide this information as part of our continuing program to inform our residents of the value of our City governance and all the hard work done by the 200+ City employees each and every day. It is a pleasure to work with them and all the City Council members as we strive to make "Galesburg: The Best City in the World".